GRAIN AND FLOUR

PROVISIONS

REFINED SUGARS

There was a fairly active demand on asis of 9c for fine granulated.

DIARY PRODUCTS

POULTRY

FRESH FRUITS

VEGETABLES

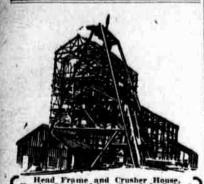
of his long years of service.

LOCAL MEAT MARKET

Three months ago \$1 was declared.

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THE BALDWIN **Locomotive Works** Steam and Gasoline LOCOMOTIVES

Philadelphia, Pa. SEVERAL 5-ton used trucks for sale. The Baldwin Locomotive Works, 500 North Broad street.

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Frankford Ave. & Westmoreland St.

Philadelphia, Pa.

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has steady work, good wages and spellent working conditions. There are openings in nearly all branches for skilled mechanics.

Apply Employment Department at the Yards Camden, N. J.

STEAMSHIP NOTICES

UNARD ANCHOR

NEW YORK to PLYMOUTH, HAVRE and LONDON SaxoniaJune

NEW YORK to LIVERPOOL CarmaniaJune 5 VasariJune 14 Royal GeorgeJune 24 OrdunaJune 28 VestrisJune 28 CaroniaJuly 1 NEW YORK to SOUTHAMPTON Carmania MauretaniaJune 14

AquitaniaJun
NEW YORK to PIRAEUS Pannonia

Philadelphia-Bristol (Avenmouth)

Philadelphia-Bristol (Avenmouth)

Pock

Pock PannoniaJune 18

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SAN FRANCISCO TO NETHERLANDS EAST INDIES Batavia, Samarang, Soerabaia, Macassas Salling dates and rates on application S. S. BILLITON S. S. SOERAKARTA S. B. SPRECKES & Bres. Co., Gen. Agts. F. D. Spreckels & Bres. Co., Gen. Agts. Passenger Office. 501 Market Street General Office. 2 Pine St. Ean Francisco

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PIER 18 S. DELAWARE, AVE.
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Henoluly JAPAN-CHINA Philippines and party sailing from San Francisco Oot, the per S. Korea, 18,000 fons, Japan in the per S. Korea, 18,000 fons, Japan in the per S. Korea, 18,000 fons, Japan in the per S. Korea, 18,000 for the per S. Korea, 18,000

GOSSIP OF THE STREET

CEMENT AND BRICK COATING FOR STUCCO-CEMENT OR BRICK ALSO CEMENT FLOORS Will Resist Water, Oils and Grease IN EXTENSIVE SPECULATIO IN EXTENSIVE SPECULATION

Bankers Think National City Warning Well-Timed, but Consider Situation Under Control-Gossip of the Street

THERE was some discussion of the June circular letter of the National City Bank of New York in the financial district yesterday. Many thought its general tone was a reflection of what Frank A. Vanderlip, president of the bank, had given expression to in public and other statements since his return from Europe. As usual, some agreed with the circular and some held other views. A good many believed that the check on speculation advised by the National City Bank is well timed, but it was said that this situation was well under control and would not be permitted to gain the upper hand.

One banker said that it is quite true, as the circular stated, that "the present state of credit expansion is abnormal and not to be accepted as permanent," but he did not think there was anything in the situation to cause alarm. Such a condition, he said, has always followed a war, and it is natural to suppose that following the greatest war the world has ever ndition would exist in a superlative degree. He said all these matters would right themselves in time. The credit expansion, created by the borrowing to buy Liberty Bonds, is the chief object of attack by the circular, and it suggests a remedy, namely, the raising of rates, but even the circular questions whether now is the proper time for such a remedy.

"The logical course for reducing this credit expansion and lowering the present price level is by raising interest rates. This would set in motion forces which would reverse the process by which prices were raised. Men would pay their debts and contract their operations, and effective purchasing power would be reduced. The Federal Reserve authorities evidently hesitate to adopt this policy, and we are not prepared to say that the time for doing so has come. For one thing, the reserve banks have encouraged borrowing fo the purpose of buying the Liberty and Victory Bonds and may well feel that the public is entitled to have time to work off these loans at the present interest rate. Furthermore, it would be undesirable to have a reduction of loans which meant a forced curtailment of business. The country certainly can make good the losses of war more rapidly with its industries running than with them shut down; it is fundamental that production must be kent But after saying this it may be well added that the credit situation should be kept in hand. If there is any slack in the credit situation it ought to be taken up and conserved for the real needs of the country and not absorbed wastefully or in mere speculation.

Public Is Confident in Market's Outlook

When asked what effect the two million-share days was having on the public a banker replied that they had a most inspiring effect. In fact, he added, the succession of them, exceeding any previous performance, is proof of his assertion, as had the effect been different there would not have been such a succession. Never before, he said, in his experience had he found such confidence in the value of securities among the public.

Another banker remarked that the statement made by President Vander lip, of the National City Bank of New York, before the Economic Club under ordinary circumstances would have had a serious effect on stocks, but the market ignored it.

"But," he added, "a great many missed Mr. Vanderlip's points. Mr. Vanderlip dwelt not on the loss of life and property in the European coun tries and the consequent disorganization but on the fact that industrial organization had scarcely begun over there, that the transport service has broken down, that all the old channels of trade have been wiped out, that raw materials don't exist, that credit is virtually suspended and the whole of the population is in a state of unrest.

Most Financiers Expect Germany to Sign Treaty

When discussing the question of the signing of the treaty by the Ger mans the vice president of one of our large financial institutions remarked that if it were not for the loss of life involved he could almost wish that Lloyd George's threat, that if the Germans would not sign it at Versailles they would sign it in Berlin, would result in their being compelled to sign it in It was pointed out to him that, with Germany virtually disarmed and with a formidable army of occupation fully armed and equipped, it is possible a march on Berlin from their present position might not involve any loss of life. He said that the people of this country are again losing patience with the attitude of the Germans, which, he said, is as "cocky" as when they were doing everything possible to involve this country in the war. They succeeded then in provoking this country to action, he remarked and if they are determined on the same course again, as they seem to be, they may be taught a lesson more effective than the one they have just had.

Notwithstanding that similar sentiments are pretty general in the financial district and, according to information received, are also prevalent outside the district, a majority of the thinking community believe that Germany will sign, and sign soon. Many brokers say the feeling of certainty on this score is a big factor in the present upward trend of the market. They don't anticipate any great changes in the character of the stock market for several days at least. Should anything unforeseen occur to cause a belief that the Germans would not sign at Versailles, however, there would be The fact that mercantile trade is growing larger and larger, said a

usually well-informed broker, and failures fewer, with a general quickening in the pace of commercial activity, places the stock market in a strong condition. Another broker remarked that, in his opinion, the great sustaining influence back of the present stock market is the crop report. Already the harvesting of winter wheat has begun, he said, in the southwestern states. With the high prices the farmers will receive for this commodity there will be created a feeling of enthusiasm which will spread to the industrial world and find its reflex in the stock market. For that reason, he said, he expected for the greater part Of course, there will be reactions, and they may occur soon, as bankers are being cautioned against a further expansion.

Fewer New Bond Issues Than Expected

There were fewer new offerings than expected among the investment houses yesterday morning. An impression had prevailed generally that there would be a number of large, attractive issues ready after the double holiday. One of the new issues which attracted attention was the offering of \$1,500,000 Hale & Kilburn Corporation first-mortgage twenty-year 6 per cent sinking-fund gold bonds, dated June 1, 1919, and due June 1, 1939. They are being offered by Frazier & Co. and Montgomery & Co. at 96 and interest to yield nearly 6% per cent. They are free of the Pennsylvania state tax and the normal federal income tax up to and including 2 per cent under present construction of the law.

It was said that the outlook for this company is exceedingly favorable. The average sales for the seven-year period, 1912 to 1918, it was pointed out, were \$3,576,236 and the average net earnings \$339,582. During the early part of this period—1912 to 1915—the bulk of the profits came from railway equipment, while during the latter part of the period-the wartime-as little or no railroad equipment was ordered, the bulk of the profits came from the

During the year 1918, when the manufacture of railroad equipment was at its lowest, the net sales increased about one-fourth, while the profits for the same period more than doubled. It is claimed that as soon as the railroads are returned to the stockholders it is reasonable to expect a return of the railroad-equipment business to this firm and also a continued increase of the automobile body and accessory business, which has proved so profitable

Short-term notes were active and slightly higher yesterday, there being a good demand for American Cotton Oil 5s and 7s on a 5½ per cent basis. American Foreign Securities 5s, due August, 1919, were 99 13-16 and interest bid, with none offered under 100.



F INSURANCE

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Abatements

If you file a claim for abatement of your income tax for 1918 and a proper bond, you can secure a reduction in your tax. Full details upon request. We furnish these bonds upon short notice and at premium of \$5 per thousand per annum.

Harris J. Latta PENNSYLVANIA BLDG. PHILADELPHIA.

CORN IS IRREGULAR Philadelphia Markets IN WEAKER MARKET

Absorption of Actual Grain Disturbed Bears and Stiffened Futures-Oats Lower

GRAIN BELT WEATHER FORECAST Chicago, June 3.—Illinois—Probably showers tonight and Wednesday; cooler Missouri—Bain and cooler tonight; Wednesday probably unsettled and cooler. Wisconsin—Unsettled tenight and Wednesday, probably showers east and south. Minnesota—Part cloudy in north, probably showers south tonight and Wednesday howers south tonight and Wednesday. South Dakota—Fair tonight and Wednesday. South Dakota—Fair west; unsettled east, with probably showers southeast tonight and Wednesday. Nover probably showers cast tonight and Wednesday; frost tonight northwest. Kanass—Unsettled tonight, probably showers in east; Wednesday part cloudy and warmer. Montana—Fair tonight and Wednesday; cooler. Wyoming—Fair tonight and Wednesday; cooler. Wyoming—Fair tonight cooler west. GRAIN BELT WEATHER FORECAST

Chicago, June 3 .- Absorption of the interests disturbed the bears in corn tothe market ruled firm with a fair jobg demand. Quotations: Beef, in sets,
oked and sir-dried. 48c. beef, knuckles,
tenders, smoked and air-dried. 48c.
k family, \$54@35; hams. S. P. cured.
k, family, \$54@35; hams. S. P. cured.
co. 36@37c; do. skinneo. loose. 34% 69
je; do, do, amoked. 26% \$27% c; hams.
ed, boneless, \$7c; picnic shoulders.
P. cured. loose, 25% c; do, smoked, 26% c;
lies in pickles. loose, 32c; breakfast ba161; lard, 35c. day and stiffened futures after they 1918. had moved irregularly. Operations were

not extensive. ings and the market weakened, December, however, resisting the decline owing fuel oil market. to nervousness resulting from unfavorable weather, including predictions of frost for portions of Nebraska tonight, and rain in the West and South-

CHEESE—The market was quiet but teady, The quotations follow: New York and Wisconsin whole-milk, flats, current pleady. The quotations follow: New York and Wisconsin whole-milk, fists, current make \$2.5 32.5 2. BUTTER—The market further declined to The decline was helped by a drop in oats and a favorable prediction by a the Baldwin Works, local authority on the yield of wheat and onts.

BUTTER—The market further declined le under increasing supplies and a light demand. Quotations follow: Solid-packed creamery, extras. 55c: higher-scoring goods, 56@58c, the latter for lobbing sales; extra firsts, 54c: firsts, 52@53c; seconds, 49@51c; sweet creamery, choice to fancy, 57@50c; do, fair to good, 52@53c; fancy brands of prints jobbing at 53@50c; fair to good, 51@60c; garlicky prints, 46@50c.

EGGS—Fine eggs were in small supply and steady, but offerings were largely of unattractive stock, which was du'il and irregular in value, Quotations: Free cases, tearby firsts, \$13.50 per crate; current receipts, \$13.20; western extra firsts, \$13.50; firsts, \$13.20; anoy selected eggs jobbing at 51@55c per dozen. Commission houses executed resting orders to sell and traders who had purchased early also sold. Later commission concerns turned buyers, forcing shorts to cover in an over-sold market, reaching stop-loss orders to purchase, Rain, hall and wind were reported from Kansas and other advices said that it had been raining continuously over the Southwest for the last forty-eight hours. This, with a stronger cash market, resulted in sharp advances, Leading futures ranged as follows:

> 32 40 32 50 32 27 32 32 133 07 33 00 33 20 32 92 33 07 32 40 27.70 27.72 27.55 27.60 (28.82 28.20 28.30 28.02 28.15 (27.85 July ... 51 00 51 20 50 65 50 70 51 05 Sept ... 48 80 49 20 48 50 48 60 48 75

> > LIVESTOCK QUOTATIONS

LIVE—There was little trading and the market was unchanged The quotations follows Powls, via express, 40941c, spring chickens, broilers, not Leghorns, yellow-skinned, weighing 14 62 lbs, apiece, 550 38c; apring chickens, broilers, not Leghorns, yellow-skinned, weighing 14 62 lbs, apiece, 550 36c; apring chickens, broilers, not Leghorns, yellow-skinned, weighing 14 62 lbs, apiece, 550 50c; white Leghorns, yellow-skinned, weighing 18 62 lbs, apiece, 450 50c; white Leghorns, yellow-skinned, weighing 18 62 lbs, apiece, 450 50c; white Leghorns, yellow-skinned, weighing 30 spring 30 sp Chirage, June 3. HOGS—Receipts, 53, 100 head Market 10c to 15c lower than yesterday's seneral trade, mostly 15@25c lower. Early top, \$20, 50; bulk \$120,100 \$20, 80; heavy weight, \$20,20 \$20, 40; medium, \$20 lower \$20, 40; light weight, \$10,20 \$20, 40; light \$20, 10; heavy packing sows, \$19,75@20, 40; light weight, \$18,75@20, 10; heavy packing sows, \$19,75@20, 40; light \$18,75. CAUTILE—Receipts, 15,000 head, Beef and butcher cuttle slow, bidding lower, calves middling, \$56.50c lower; feeders weak. Beef steers, choice and prime, \$15.516.50; medium and good, \$125c 15. common, \$10,756 12. 10; light weight, good and choice, \$12.656 15. 55; college, \$1.256 18. cows, \$17.672.75; calves, \$12.4715. Apples of fine quality were in small sunply and brought outside figures. Watermelons were more pientiful and easier. Other fruits were in moderate request at revised prices. Quotatis Apples. New York—siylania and Virginia 25 25 25 to Pennylyania and Virginia per bbl.—Hen Davis, 1668: do, westyrn, but be believed a Lemons per box. \$3.25 6.50 to Cranges California per box. \$3.50 67.40. Granges California per pox. \$3.50 67.40. Granges California per pox. \$4.50 67.40. Significants and California per pox. \$4.50 67.40. Figure 12 61 8c. do. New Jersey. \$86 12. Watermelons, Florida, per crate. \$4.50 26. helfers, \$7.25613 cows, \$7#12.75; Calves \$14 \tilde{x}\$15. SHEEP—Revenuts, 15.000 head. Desirable grades steady to strong, others slow choice California aprinc lambs, \$18.85 choice early corn-fed lambs, \$15.35; good wethers \$11.

Kansas City, June 3.—H0638—Receipts 22,000 head. Market generally 205725; lowe than yesterday's average. Top. \$20,600 hulk \$19,95@20,30 heavies. \$29,30@20,60 medium weights. \$19,156@20.40 lights. \$19,0.000 head and 100 top. \$10,000 head and 100 hulk \$10,000 head and \$100 hulk \$10,000 head \$10,000 he Demand was fair and prices generally ruled steady as follows: White potatoes. Maine, per 100 ibs. \$2.50#2.80; white potatoes. 12.50#2.80; white potatoes. Pennsylvania. No. 1.80.00 ibs. \$2.45#2.75; white potatoes. New York 100 ibs. \$2.45#2.70; white potatoes. Florida. new per bbl.—No. 1.810#10.50; No. 2. 88#8.850. No. 3. \$4#4.50; white potatoes. South Carolina. per bbl.—No. 1. 30.50#10. No. 2. \$1#8. Sweet potatoes. Jersey, per basket—No. 1. \$2#3.80. Cabbage. Norfolk, per crate. \$2.50#3.75; do. Eastern Shore, per crate. \$3.50#4.25; do. white, per crate. \$2.50#4.50. vealers steady to 25e lever. The section and good, \$13.25 \text{total fine states} 13.15 \text{total fine states} 14.10 \text{total fine states} 12.80 \text{total fine states} 12.81 \text{total fine states} 12.81 \text{total fine states} 12.81 \text{total fine states} 12.82 \tex NEW ASPHALT OFFICIALS 10.35

\$10.75@12.75; ewen, \$7@9.75; ewex, cull and common, \$4.30@4.75. Directors Choose James L. Rake to Succeed General Andrews

Directors of the General Asphalt
Company, at the regular meeting today, accepted the resignation of General
Avery D. Andrews as vice president and director and James Lewis Rake, secre-

director and James Lewis Rake, secretary of the company, was elected to fill the vacancies left by General Andrews, both on the board of directors and as vice president.

It was decided to increase the number of vice presidents from one to three. The following were appointed to these offices: Vice president, James L. Rake; vice president in charge of sales Charles.

w. Bayliss, formerly manager of street and road department; vice president in charge of manufacture, Arthur L. Robinson, formerly consulting engineer.

Frank Seamans, formerly assistant to vice president, was elected secretary, succeeding Mr. Rake.

In the minutes of the directors' most.

In the minutes of the directors' meeting was included a resolution expressing their regret at the retirement of Santh Omaha. June 3.—HOGS—Receipts. 15.500 head. Market 56719c lower. Bulk. 519.75519c no. 47771.E—Receipts. 4200 head. Market of his long years of service.

strength - Receipts, 3500 head. Market of his long years of service.

BUTTER, EGGS AND CHEESE New York, June 3 HITTER-Lower an engint Receipts, 19,881 tobs Higher oring 544 @55c; extras 339 @56c; first 26,58c, seconds, 50@514c; state dairy, 5

The following report on the fresh western dressed meat trade in Philadelphia is furnished by the local livestock and meat affice of the Bureau of Markets, United States Department of Agriculture:

PRESH HEEF-Receipts light, supply liberal; market weak and dragsy; demand slow STEERS-Receipts light; supply liberal; market weak to \$1 lower than yesterday's close, at \$11 to \$23; demand quiet.

COWS-Receipts light; market weak and dull, at \$15 to \$18; demand light.

VEAL-Receipts light; market firm, at \$20 to \$23; demand good.

PORK-Supply liberal; market weak and declining, at \$28 to \$32; demand poor.

LAMB-Supply light; market steady to be strong, at \$30 to \$33; demand quiet.

MUTTON-Supply moderate; market unchanged, at \$16 to \$21; demand limited. of the Bureau of Markets, United States

Department of Agriculture:

PRESH BEEF—Receipts light, supply libseral, market weak and dragsy demand slow.

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VEAL—Receipts light; market firm, at
\$20 to \$23; demand good.

PORK—Supply light; market weak and
declining, at \$25 to \$32; demand poor.

LAMS—\$36 to \$38; demand quiet.

LAMS—\$36 to \$38; demand quiet.

MUTTON—Supply moderate; market unchanged, at \$16 to \$21; demand limited.

Calumet & Arizona Reduces Dividend

Chicago, June 3.—The directors of

CHICAGO BITTER AND.

Chicago, June 3 .- The directors of CHICAGO BUTTER AND EGGS the Calumet and Arizona Mining Company have declared a quarterly dividend of fifty cents a share, payable June 26 to stock of record June 6, Trible 18 of 18 the Calumet and Arizona Mining Com-

If you are a grocer, druggist, hardware dealer, tobacconist, clothier, furnisher, jeweler—any kind of a storekeeper—you shouldn't wait another day before subscribing to the Retail Public Ledger—the new another day before subscribing to the Retail Public Ledger—the new twice-a-month periodical for merchants only. Subscribers say they have been waiting for it for years. Not a trade-paper, but an inspiring news-magazine that interestingly tells all sorts of things that merchants want to know. Business problems—salesmanship, buying, accounting, the handling and training of help, credits, delivering, advertising, collections—the Retail Public Ledger tells how they are all being solved in successful stores. Entertaining fiction dealing with the sentiment and drama of storekeeping, anecdotes, verse, photographs, news of big movements for merchants' benefit—three pleasant hours of entertaining, helpful reading in every issue. Subscription price, 10 cents a copy, ONE DOLLAR a year (24 issues). Just slip a dollar into an envelope, with your letterhead or name and address plainly written, and it will be sent on the first and third Tuesdays of every month for a year. Address Retail Public Ledger, 220 Public Ledger Building, Philadelphia, Pa. Do it now!

BUSINESS NOTES

announces that a contract has acquired.

During May 2823 wells were comproduction was 199,254 barrels, made June, 1916.

this is about \$220,000 less than the amount sold during April, the record actual grain by industries and elevator month, it still indicates extraordinary business in the jewelry trade. sales were \$930,000 more than in May

A higher start, brought about by a this country. This is a gain of 300, fair demand from commission houses, 000,000 gallons for first three months fair demand from commission nouses. 000,000 gallons for first three months was followed by an increase in offerplies is due to demoralized condition of

seven locomotives were received by the railroad administration, of which thirty-one were from the American Lo-comotive Works and twenty-six from

Pesos-Oll in Lead

the small shipments to Europe.

iously, showed a total of 164,470,000 pesos, of which the United States supplied 141,157,800 pesos and Europe 16,058,700 pesos. The government revenue derived from both imports and exports totaled 37,700,000 pesos. In the tabulation of the exports from Mexico minerals totaled 213,932,000 pesos, of which petroleum amounted to 144,400,000 pesos. Agricultural prod-

German Bank Statement

'RIDEN' WATER METERS

Before July 1 PHILA, METER CO., 942 Real Estate Trost Bidg., or Your Plumber

RAILS—FROGS & SWITCHES—BOLTS
SPLICE BARS—SPIKES—BRACES, Etc. Carried in stock in Chester Yard. Locomotives, Cars and Railroad Contractors' and Mining Equipment Commercial Trust Bldg.

POWER REPAIRS New pistons and valves fur-nished for ice machines. Expert repairmen at your service. Phone Wal, 1814 and Main 3444 HESS & BARKER

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All outside rooms; sultes with bats.
Orchestra. Dancing. Capacity 344.
Hot and cold sea water baths.
Under new management.
BILTMORE HOTEL COMPANY.

The DUTTON

Virginia Ave. close to beach and Steel Pier. Capacity 250. American plan, table and service special features, private baths, running water in rooms, elevator; reasonable rates. Open all year, Ownership management. J. L. LEEDS.

Motel STRAND
On the ocean front
Capacity 600. Always open
Sed water in all baths. Orchestra
COURTESY: SERVICE COMFORT

COURTESY

QUALITY

HOTEL KENTUCKY

European Plan—Rates, \$1 to \$3.50 Daily Amer. Plan—33 to \$3 daily; \$15 to \$25 wki Steam heated; elevator; electric light Telephone every room; running water,

Steam heated; elevator; electric light Telephone every room; running water rooms; private baths, N. B. KENNADY.

HOTEL NETHERLANDS

ROQUOIS

THE CARLTON Chelsea Avenue and Beach, Opens Mar. 80th, Bookings now being made. Ownership management. CHAR P. ZAZZALI.

Hotel Rio Grande New York Ave. One

maik. Fireproof. European plan. Hates 32.09 Elev.; run. water; garage. M. M. McCall, Pr

Depot. Hot & cold running water in room terms moderate. J. B. WORTHINGTON

TABOR INN tream end Connecticut Ave.

Ideal location; large, airy
rooms. Excellent table. 17th season; owner
management. Mod rates. J. P. & A. M. Dunn.

HOTEL PLAZA ST. CHARLES PLACE & PACIFIC AVE.

HOTEL EDISON MICHIGAN AND PACIFIC AVES.

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HOTEL WHITTLE New York Ave

New Clarion Ky Ave. & Beach. Garage

MONTCLAIR. N. J.

IDEAL COUNTRY HOME

Hotel Montclair

MONTCLAIR, N. J.

beach, Amer. plan \$2.50 up daily Eur.

SERVICE

The limited quantities of cotton goods he'd by the government under the control of the surplus property division are much wanted in the trade. It is hoped to have the residue of the surplus available by the middle of this

R. P. Lamont, president of the American Steel Foundries Company, signed by which control of the Griffin Wheel Company, of Chicago, has been

pleted in American oil fields. The netotals exceed the previous high record Sale of gold bars to the trade last nonth amounted to \$4,636,782. While

There are approximately 750,000,000 gallons of fuel oil held in storage in

For the week ended May 24, fifty-

MEXICAN GOODS FOR U. S.

Total Exports Worth 367,305,451

Washington, June 3.-The report of the Mexican government on exports for the year 1918, awaited by business men and officials as giving an analysis of Mexico's business for the year, was reand shows the total export business to amount to 367,305,451 pesos, of which the United States took 350,074,000

There was shipped to Europe goods valued at 6,034,000 pesos, of which Great Britain took 4.372,600 pesos Spain 1,655,400 pesos, and France only 6000 pesos. Difficulties of transporta tion, because of the war, accounted for The total imports, made public pre

South Carolina Avenue, adjacent to beach. Cap 150, Refined patronage, music, denoing, strictly modern, table and service excellent, large solarium. Booklet. A. Franckle livestock 19,569,700 pesos, and manufactured products only 4,866,000 pesos. HOTEL NEW ENGLAND

Berlin, via London, June 3.-The statement of the Imperial Bank of Germany, issued May 23, shows the followlug changes: Total coin and bullion de creased 199.183,000 marks, gold decreased 198,575,000, treasury notes in-SOTHERN
Virginia Avenue. 100 yards from heach and Steel Pier. Capacity 200. Private baths, etc. creased 301.172,000, notes of other banks increased 945,000, bills discount ed decreased 2,762,463,000, advances increased 12,345,000, investments de-creased 375,000, other securities dedecreased 2,821,730,000, other liabilities decreased 194,465,000, and the total gold holding were 1,521,481,000 marks, it up daily: \$14 up weekly. European—it up daily: \$14 up weekly. European—it up daily: \$14 up weekly.



ThomsonWoodFinishing Co.

Meter Rate for 1919 if Installed

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